

House State & Local Government Committee Amendment #1

AMENDMENT NO. \_\_\_\_\_

\_\_\_\_\_  
Signature of Sponsor

**FILED**

Date \_\_\_\_\_

Time \_\_\_\_\_

Clerk \_\_\_\_\_

Comm. Amdt. \_\_\_\_\_

**AMEND Senate Bill No. 1034**

**House Bill No. 596\***

by deleting all language after the enacting clause and by substituting instead the following:

Section 1. Tennessee Code Annotated, Section 7-39-312; as amended by Chapter \_\_\_\_ of the Public Acts of 1997, (Senate Bill 106, House Bill 201) is amended by adding the following new subdivision (4):

(4) An energy acquisition corporation incorporated and operating under the provisions of subdivision (2) of this section may be joined by any one (1) or more municipalities, Tennessee utility districts, and Tennessee gas authorities, each of which shall be deemed to be an “associated municipality” for purposes of this chapter, and all provisions of this chapter shall, as nearly as may be practicable, be made applicable to such corporation and each such associated municipality, subject to the requirements of Sections 7-39-312(2) and 7-39-312(3) and subject to the following:

(A) Each municipality, utility district, and gas authority seeking to become an “associated municipality” of such corporation must make application in writing to the board of directors of such corporation to become an “associated municipality”, following approval of such application by the governing body of each such municipality or the board of directors of each such utility district or gas authority, as the case may be; and

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(B) The board of directors of such corporation must approve the application of such municipality, utility district, or gas authority, to become an "associated municipality" of such corporation.

SECTION 2. This act shall take effect upon becoming a law, the public welfare requiring it.

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